S.F. No. 0118 Kickstart Wyoming-economic diversification.

Sponsored By: Management Council

AN ACT relating to economic development and diversification; providing for matching funds for the small business innovation research program; creating the Wyoming research and innovation program; creating the "startup:Wyoming" and "kickstart:Wyoming" programs; specifying criteria for newly created and existing programs and initiatives; creating subaccounts within the economic diversification account; authorizing use of funds for approved projects; modifying duties of the Wyoming business council to reflect investment authority in start-up entities and to administer other programs; modifying duties of other economic diversification entities; requiring reports; requiring and otherwise providing for rulemaking; providing appropriations and for continuous appropriations; modifying other appropriations; and providing for an effective date.

| 2/14/2018 | Bill Number Assigned |
|-----------|--|
| 2/15/2018 | S Received for Introduction |
| 2/16/2018 | S Introduced and Referred to S09 - Minerals 25-4-1-0-0 |

ROLL CALL

Ayes: Senator(s) Anderson, Anselmi-Dalton, Baldwin, Bebout, Boner, Burns, Christensen, Coe, Dockstader, Driskill, Ellis, Emerich, Hastert, Kinskey, Landen, Meier, Moniz, Nethercott, Pappas, Perkins, Peterson, Rothfuss, Scott, Von Flatern, Wasserburger

Nays: Senator(s) Barnard, Bouchard, Case, Hicks

Excused: Senator Agar

Ayes 25 Nays 4 Excused 1 Absent 0 Conflicts 0

2/20/2018 S Rerefer to S12 - Rules 2/21/2018 S12 - Rules:Recommend Amend and Do Pass 5-0-0-0-0

ROLL CALL

Ayes: Senator(s) Bebout, Hastert, Perkins, Rothfuss, Von Flatern
Ayes 5 Nays 0 Excused 0 Absent 0 Conflicts 0

2/21/2018 S Rerefer to S02 - Appropriations 2/22/2018 S02 - Appropriations:Recommend Do Pass 5-0-0-0-0

ROLL CALL

Ayes: Senator(s) Burns, Dockstader, Driskill, Hastert, Landen
Ayes 5 Nays 0 Excused 0 Absent 0 Conflicts 0

2/22/2018 S Placed on General File

SF0118SS001/ADOPTED

| Page 1-line 14 | After "cont | inuous app | propriations | ;" insert |
|----------------|----------------|--------------|--------------|-------------|
| | "modifying oth | ner appropri | ations;". | |
| Page 3-line 13 | After "reque | ests." inse | ert "In e | stablishing |
| | provisions fo | or adequate | considerati | ion to the |
| | state, the c | council may | include, b | out is not |
| | limited to, as | ssessment of | the followi | ng: |

(i) The potential for the creation of a high-growth company and number of new jobs created;

- (ii) The amount of non-state or private financing leveraged to be used by the business in Wyoming;
 - (iii) Potential increase in Wyoming based patents;
- (iv) Increase in Wyoming higher education institutions' capacity to respond to new research developments.".

Page 10-line 4

After "provided." insert "In establishing provisions for adequate consideration to the state, the council may include, but is not limited to, requiring a recipient to seek additional non-state investment funding and specifying requirements for maintaining a nexus to the state.".

Page 15-after line 8 Insert:

"(G) Provisions to ensure adequate consideration for the amount of the funding provided. The council may include, but is not limited to, assessment of those items specified in W.S. 9-12-408(b)(i) through (iv), specifying the allowable use of funds, requiring a recipient to seek additional non-state investment funding and requiring the recipient to conduct its research in Wyoming to the extent practical.".

Page 19-line 9 Delete "revenues credited to" insert "the legislative stabilization reserve account:".

Page 19-lines 10 through 12 Delete entirely.

Page 20-after line 2 Insert:

"(c) Upon the effective date of this act the appropriation contained in 2018 House Bill 0001, section 321(a)(iii) to the economic diversification account created by W.S. 9-12-1404(a) shall be reduced dollar for dollar by the appropriations in this section.". BEBOUT, CHAIRMAN

2/22/2018 S COW: Passed

2/23/2018 S 2nd Reading:Passed

2/27/2018 S 3rd Reading: Passed 24-6-0-0-0

ROLL CALL

Ayes: Senator(s) Anderson, Anselmi-Dalton, Baldwin, Barnard, Bebout, Boner, Burns, Christensen, Coe, Dockstader, Driskill, Ellis, Emerich, Hastert, Landen, Meier, Moniz, Nethercott, Pappas, Perkins, Peterson, Rothfuss, Von Flatern, Wasserburger

Nays: Senator(s) Agar, Bouchard, Case, Hicks, Kinskey, Scott Aves 24 Nays 6 Excused 0 Absent 0 Conflicts 0

3/1/2018 H Received for Introduction

3/1/2018 H Introduced and Referred to H02 - Appropriations

3/6/2018 H02 - Appropriations: Recommend Amend and Do Pass 7-0-0-0-0

ROLL CALL

Ayes: Representative(s) Burkhart, Larsen, Nicholas, Schwartz, Sommers, Walters, Wilson

Ayes 7 Nays 0 Excused 0 Absent 0 Conflicts 0

3/6/2018 H Placed on General File

SF0118HS001/ADOPTED (TO ENGROSSED COPY)

Page 19-line 17 Delete "Subaccounts" insert "The subaccounts".

Page 20-line 20 After "subaccount" insert ";" and delete balance of line.

Page 20-line 21 Delete entirely.

After "subaccount" insert "." and delete Page 21-line 2

balance of line.

Page 21-line 3 Delete entirely. BURKHART, VICE CHAIRMAN

3/7/2018 H COW:Passed

(TO ENGROSSED COPY) SF0118H2001/ADOPTED

Page 4-lines 8 through 12 Delete entirely.

Page 16-line 17 Delete "October 15, 2019" and insert "October

15, 2018". MILLER

3/8/2018 H 2nd Reading: Passed

SF0118H3001/FAILED (TO ENGROSSED COPY)

| Page 20-line 19 | Delete "Five million dollars (\$5,000,000.00)" |
|-----------------|--|
| | and insert "Two million five hundred thousand |
| | dollars (\$2,500,000.00)". |
| Page 21-line 1 | Delete "Six million dollars (\$6,000,000.00)" |
| | and insert "Three million dollars |
| | (\$3,000,000.00)". |
| Page 21-line 13 | After "reduced" delete balance of line. |
| Page 21-line 14 | Delete entirely and insert "by eleven million |
| | dollars (\$11,000,000.00).". MADDEN, FLITNER, |
| | TINDIOIM CORTINEDO |

LINDHOLM, STEINMETZ

H 3rd Reading: Passed 38-22-0-0-0 3/9/2018

ROLL CALL

Ayes: Representative(s) Allen, Barlow, Blake, Bovee, Brown, Burkhart, Byrd, Connolly, Court, Crank, Dayton, Eklund, Flitner, Freeman, Furphy, Gierau, Haley, Harshman, Henderson, Hunt, Kinner, Kirkbride, Larsen, MacGuire, Nicholas, Northrup, Obermueller, Olsen, Paxton, Pelkey, Schwartz, Simpson, Sommers, Stith, Sweeney, Walters, Wilson, Zwonitzer Nays: Representative(s) Biteman, Blackburn, Clausen, Clem, Edwards, Eyre, Gray, Greear, Hallinan, Halverson, Jennings, Laursen, Lindholm, Lone, Loucks, Madden, Miller, Piiparinen, Pownall, Salazar, Steinmetz, Winters

Ayes 38 Nays 22 Excused 0 Absent 0 Conflicts 0

3/10/2018 S Received for Concurrence 3/10/2018 S Concur: Passed 17-13-0-0-0

ROLL CALL

Ayes: Senator(s) Anderson, Anselmi-Dalton, Baldwin, Bebout, Boner, Burns, Christensen, Coe, Emerich, Hastert, Landen, Pappas, Perkins, Peterson, Rothfuss, Von Flatern, Wasserburger

Nays: Senator(s) Agar, Barnard, Bouchard, Case, Dockstader, Driskill, Ellis, Hicks, Kinskey, Meier, Moniz, Nethercott, Scott

Ayes 17 **Nays** 13 Excused 0 Absent 0 Conflicts 0

| 3/10/2018 | Assigned Number SEA No. 0058 |
|-----------|---------------------------------|
| 3/10/2018 | S President Signed SEA No. 0058 |
| 3/10/2018 | H Speaker Signed SEA No. 0058 |
| 3/14/2018 | Governor Signed SEA No. 0058 |
| 3/14/2018 | Assigned Chapter Number 127 |